

3018 OFFER: REVOCATION

An offer may be revoked by a communication from the offeror received by the offeree before the offeree accepts, which communication states or implies that the offer is withdrawn.

[An offer to buy or sell goods, in writing and signed by a merchant, which contains an assurance that the offer will continue, is not revocable during the time stated or, if no time is stated, for a reasonable time.]

COMMENT

This instruction and comment were approved by the Committee in 1975. Editorial changes were made in 1993 to address gender references in the instruction. No substantive changes were made to the instruction.

Restatement, Contracts § 41; Frank v. Metropolitan Life Ins. Co., 227 Wis. 613, 618, 277 N.W. 643 (1938); Larson v. Superior Auto Parts, 275 Wis. 261, 270, 81 N.W.2d 505 (1956).

Offer by merchant: Wis. Stat. § 402.205.